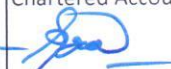


KIRLOSKAR INSTITUTE OF ADVANCED MANAGEMENT STUDIES, HARIHAR

BALANCE SHEET AS AT 31ST MARCH 2020

PARTICULARS	SCHE DULE	31st Mar 2020	31st Mar 2019
		Rupees	Rupees
<u>SOURCES OF FUNDS</u>			
<u>I.CORPUS FUND</u>			
Corpus Donations		404,000,000	404,000,000
Balance as per last balance sheet		404,000,000	404,000,000
<u>II.RESERVES AND SURPLUS</u>			
Balance in Income & Expenditure Account	A	39,687,020	26,468,846
<u>III.SECURED LOANS</u>			
Term Loan from Banks	B	182,993,433	201,874,247
		626,680,453	632,343,093
<u>APPLICATION OF FUNDS</u>			
<u>I.PROPERTY, PLANT & EQUIPMENTS</u>			
Gross Value	C	913,654,614	884,321,551
Less: Accumulated Depreciation		-353,144,380	-302,674,633
Net Value		560,510,234	581,646,918
<u>II.CAPITAL WORK IN PROGRESS</u>			
		-	16,274,219
<u>III.INVESTMENTS</u>			
	D	74,567,762	44,463,909
<u>IV.CURRENT ASSETS, LOANS & ADVANCES</u>			
i)Sundry Debtors	E	2,520,423	1,519,387
ii)Advance to Suppliers		-	936,971
iii)Cash & Bank balances		6,474,865	13,137,468
iv)Other Current Assets		1,028,300	776,380
v)Loans,Advances & Deposits		11,819,690	15,826,168
		21,843,278	32,196,374
<u>LESS: CURRENT LIABILITIES</u>			
	F	30,240,821	42,238,327
<u>NET CURRENT ASSETS (E-F)</u>			
		-8,397,543	-10,041,953
		626,680,453	632,343,093
<u>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</u>			
J			

As per our report of even date attached
FOR M/S P G BHAGWAT
Chartered Accountants


S.B.Pagad
Partner
M.No. 206124
Place : Pune
Date :




Atul C Kirloskar
President


Amarshekhar Bhonagiri
Vice President

25 SEP 2020