

KIRLOSKAR INSTITUTE OF ADVANCED MANAGEMENT STUDIES, HARIHAR

BALANCE SHEET AS AT 31ST MARCH 2018

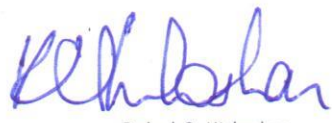
PARTICULARS	SCHE DULE	As on 31st Mar 2018 Rupees	As on 31st Mar 2017 Rupees
<u>SOURCES OF FUNDS</u>			
CORPUS FUND			
(Donations for specific purposes)			
Balance as per last balance sheet		40,40,00,000	40,40,00,000
		40,40,00,000	40,40,00,000
<u>RESERVES AND SURPLUS</u>			
Balance in Income & Expenditure Account	A	4,49,77,682	2,74,80,596
<u>SECURED LOANS</u>			
Term Loan from Kotak Bank (Previous Year ICICI Bank)		3,51,62,963	5,34,99,963
(Secured by exclusive charge on Land, Building and other moveable assets located at KIAMS Pune and on all cash flows, incomes & receivables. The Loan Amount is repayable in monthly instalments up to 31-12-2019 with MCLR plus 0.75% per anum.			
Loan against Pledge of Term Deposit		-	6,19,732
		48,41,40,645	48,56,00,291
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Gross Value	B	87,19,77,524	85,55,49,334
Less: Accumulated Depreciation		- 25,15,10,775	- 19,87,86,937
Net Value		62,04,66,749	65,67,62,397
<u>CAPITAL WORK IN PROGRESS</u>			
		32,27,342	29,50,242
<u>INVESTMENTS</u>			
	C	7,54,79,978	-
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
i) Sundry Debtors	D	6,82,000	3,83,315
ii) Advance to Suppliers		12,000	10,25,622
iii) Cash & Bank balances		67,35,534	7,18,14,150
iv) Other Current Assets		7,18,349	19,26,172
v) Loans & Advances		1,58,13,646	1,94,67,658
		2,39,61,529	9,46,16,917
<u>LESS: CURRENT LIABILITIES</u>			
	E	23,89,94,953	26,87,29,265
NET CURRENT ASSETS (C-D)		- 21,50,33,424	- 17,41,12,348
		48,41,40,645	48,56,00,291
NOTES FORMING PART OF THE FINANCIAL STATEMENTS			
	H		

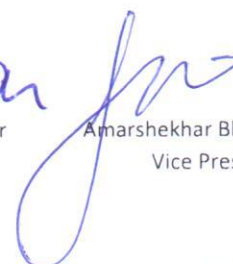
As per our report of even date attached
FOR M/S P G BHAGWAT
Chartered Accountants


S.B. Pagad

Partner
M.No. 206124
Place : HARIHAR
Date : 18 AUG 2018




Rahul C. Kirloskar
President


Amarshekhari Bhonagiri
Vice President